

NOTICE TO PUBLIC SERVICE ELECTRIC AND GAS COMPANY GAS CUSTOMERS

In the Matter of the Petition of Public Service Electric and Gas Companyfor Approval of Changes in its Gas Conservation Incentive Program (2025 PSE&G Gas Conservation Incentive Program)

Notice of Filing and Notice of Public Hearings

BPU Docket No. GR25050311

TAKE NOTICE that, on May 30, 2025, Public Service Electric and Gas Company (“PSE&G”, or “Company”) filed a petition and supporting documentation (“Petition”) with the New Jersey Board of Public Utilities (“Board”) seeking Board approval for the cost recovery associated with the Gas Conservation Incentive Program (“GCIP” or “Program”).

On September 23, 2020, the Board issued an Order approving the Clean Energy Future – Energy Efficiency Program in Docket Nos. GO18101112 and EO18101113 (“Order”). In this Order, the Board approved a Conservation Incentive Program (“CIP”) that removes the Company’s disincentive for promoting conservation by truing up actual usage to a baseline per customer established in its last approved base rate case.

Under the Company’s proposal, PSE&G seeks Board approval to recover approximately \$114.9 million which represents the Company’s estimate of the total weather impact of \$54.9 million from the warmer than normal weather, non-weather GCIP deferral subject to the GCIP savings test of \$41.8 million, and CIP carry-forward recovery of \$18.3 million.

The proposed GCIP charges, if approved by the Board, are shown in Table #1.

The approximate effect of the proposed impact on typical gas residential average monthly bills, if approved by the Board, is illustrated in Table #2.

Based upon the filing, the average monthly impact of the proposed rates to the typical residential gas customer using 172 therms in a winter month and 87 average monthly therms (1,040 annually) would be an increase in the average monthly bill from \$100.70 to \$101.14, or \$0.44 or approximately 0.4%. On an annual basis, the typical residential customer using 1,040 therms annually would see an increase in their annual bill from \$1,208.40 to \$1,213.68, or \$5.28, or approximately 0.4% (based upon Delivery Rates and BGSS-RSG charges in effect as of June 1, 2025 and assuming that the customer receives BGSS service from PSEG).

The Board has the statutory authority pursuant to N.J.S.A. 48:2-21, to establish the GCIP charge at levels it finds just and reasonable. Therefore, the Board may establish the GCIP charge at levels other than that proposed by PSE&G. As a result, the described charge may increase or decrease based upon the Board’s decision.

PSE&G’s costs addressed in the Petition will remain subject to audit by the Board, and Board approval shall not preclude or prohibit the Board from taking any such actions deemed appropriate as a result of any such audit.

Any assistance required by customers in ascertaining the impact of the proposed rate increase will be provided by the Company upon request.

A copy of this Notice of Filing and Public Hearings on the Petition is being served upon the clerk, executive or administrator of each municipality and county within the Company’s service territory. The Petition is available for review online at the PSEG website at <http://www.pseg.com/pseandgfilings> and was provided to the New Jersey Division of Rate Counsel (“Rate Counsel”), who will represent the interests of all PSE&G customers in this proceeding. The Petition may also be viewed on the Board’s website, <https://publicaccess.bpu.state.nj.us>, where you can search by the above-captioned docket number. The Petition and Board file may also be reviewed at the Board located at 44 South Clinton Avenue, 1st Floor, Trenton, NJ, with an appointment. To make an appointment, please call (609) 913-6298.

PLEASE TAKE FURTHER NOTICE that virtual public hearings are scheduled on the following date and times so that members of the public may present their views on the Petition.

DATE: September 2, 2025

TIMES: 4:30 PM & 5:30 PM

There are two options for joining.
Either go to this website:
or go to <https://www.microsoft.com/en-us/microsoft-teams/join-a-meeting>
and enter the following information:

Meeting ID: 992 979 119 781
Passcode: 3X59PZ

-or-

Join by Phone
Dial In: (973) 536-2286
Phone conference ID: 537 811 425#

When prompted, enter the phone conference ID to access the meeting.

Representatives from the Company, Board Staff, and Rate Counsel will participate in the virtual public hearings. Members of the public are invited to participate by utilizing the link or dial-in number set forth above and may express their views on the Petition. All comments will be made a part of the final record of the proceeding and will be considered by the Board. To encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters and/or listening assistance, 48 hours prior to the above hearings to the Board Secretary at board.secretary@bpu.nj.gov.

The Board is also accepting written and electronic comments. Comments may be submitted directly to the specific docket listed above using the “Post Comments” button on the Board’s Public Document Search tool: <https://publicaccess.bpu.state.nj.us>

Comments are considered public documents for purposes of the State’s Open Public Records Act. Only submit public documents using the “Post Comments” button on the Board’s Public Document Search tool. Any confidential information should be submitted in accordance with the procedures set forth in N.J.A.C. 14:1-12.3. In addition to hard copy submissions, confidential information may be filed electronically via the Board’s e-filing system or by email to the Secretary of the Board, Sherri L. Lewis. Please include “Confidential Information” in the subject line of any email. Instructions for confidential e-filing are found on the Board’s webpage: <https://www.nj.gov/bpu/agenda/efiling/>.

Emailed and/or written comments may also be submitted to:
Sherri L. Lewis, Secretary of the Board
44 South Clinton Ave., 1st Floor
PO Box 350
Trenton, NJ 08625-0350
Phone: 609-913-6241
Email: board.secretary@bpu.nj.gov

Table #1
Gas CIP Charges

| Rate Schedule | GCIP Charges per Therm | |
|---------------|--------------------------------|---------------------------------|
| | Present Charge (Including SUT) | Proposed Charge (Including SUT) |
| RSG | \$0.064275 | \$0.069327 |
| GSG | \$0.041675 | \$0.050001 |
| LVG | \$0.005739 | \$0.003770 |

Table #2
Residential Gas Service

| If Your Average Monthly Therm Use Is: | And Your Avg. Dec. to Mar. Monthly Therm Use is: | Then Your Present Monthly Bill (1) Would Be: | And Your Proposed Monthly Bill (2) Would Be: | Your Monthly Bill Change Would Be: | And Your Percent Change Would Be: |
|---------------------------------------|--|--|--|------------------------------------|-----------------------------------|
| 16 | 25 | \$26.50 | \$26.58 | \$0.08 | 0.3% |
| 33 | 50 | 43.00 | 43.17 | 0.17 | 0.4 |
| 51 | 100 | 63.02 | 63.27 | 0.25 | 0.4 |
| 87 | 172 | 100.70 | 101.14 | 0.44 | 0.4 |
| 100 | 198 | 114.71 | 115.21 | 0.50 | 0.4 |
| 152 | 300 | 168.69 | 169.45 | 0.76 | 0.5 |

(1) Based upon current Delivery Rates and Basic Gas Supply Service (BGSS-RSG) charges in effect June 1, 2025, and assumes that the customer receives commodity service from Public Service Electric and Gas Company.
(2) Same as (1) except includes the proposed GCIP.